

**KBOO Finance Committee Meeting Minutes**  
**Wednesday, December 11th, 2013**

Board: Michael Wells, treasurer/chair; Adin Rogovin, Matthew Bristow.

Staff: MacRae Bogdanov, Victoria Stoppiello.

KBOO members: Anne, Marian Rhys

**Budget:** We looked at the November budget vs. actual figures. We has a shortfall of \$9,927. In discussion, it became apparent that we need a better understanding of how membership income is allocated. In January Michael, MacRae, Victoria and others will meet with Andrew to clarify how this works. In addition, we may want to look at our system for booking membership checks.

Adin suggested that we look at putting KBOO's accounting on an accrual basis. GAAP now requires nonprofits to book pledges when they are received rather than paid. (*I've e-mailed some questions about this to our friendly accountant. – MW*)

In January we'll look at budget vs. actual and make recommendations to the board.

**Cost savings underway:**

Cost savings underway include: hiring MacRae from Accountemps, dropping the board meeting facilitator, changing our Kaiser billing dates. KBOO is also negotiating to lease our second Corvallis transmitter/frequency to a Salem group.

**Streamlining operations:** The committee approved and recommends to the board the following check signers: Board President, Board Treasurer, Station Manager and one staff to be chosen by the Station Manager.

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Submitted by the finance committee on 12/13/2013

*Mark Sherman*

Secretary